



EXPRESSION OF INTEREST

Further to the earlier advertisement, Punjab Venture Capital Limited, acting as the 'Investment Manager' to 'Punjab Infotech Venture Fund' invites 'Expression of Interest' (Eoi) cum 'Request for Qualification' (RFQ) for privatization of the said VC Fund.

Proposals are invited for private participation in view of the revised / widened scope of activities to :-

1. enhance the operational efficiency of the Fund;
2. bridge the gap of Rs. 155 mn in the existing Fund corpus;
3. assist the Fund to increase its' corpus to Rs. 500 mn and further to Rs. 1,000 mn in the next two years ;
4. widen the current domain of the Fund to include States other than Punjab with a proviso that at least 25% of the corpus would be invested in projects in Punjab; and
5. widen the sectoral coverage from IT and software to include SMEs in other knowledge based and technology related sectors as described in the Preliminary Information Memorandum (PIM).

Interested parties should be venture capital/private equity firms, banks, financial institutions or other private sector entities which meet the pre-qualification criteria as mentioned in the Preliminary Information Memorandum (PIM).

The partner/investor is expected to take at least 51% stake in Punjab Venture Capital Limited, the Investment Manager (Asset Management Company) and Punjab Venture Investors Trust Limited, the Trustee Company, respectively, alongwith commensurate management rights.

'Preliminary Information Memorandum' (up-dated) containing details on the background of the aforesaid VC Fund and its' status, qualification criteria, formats for the Eoi and the RFQ can be accessed at <http://pvcl.org> or obtained from the address as mentioned below.

For any further information / clarification, interested parties may also contact Ernst & Young (e-mail : sonali.sinha@in.ey.com).

Interested parties should submit their 'Eoi and RFQ' alongwith the relevant documents in a sealed envelope inscribed "Eoi-PIVF-PPP" to reach the office of Punjab Venture Capital Limited given hereunder on or before 1700 hrs. on Thursday, the 30th July, 2009.

MR. R.K. BHANDARI
CHIEF EXECUTIVE OFFICER
Punjab Venture Capital Limited

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